



## **NOTICE OF REFUNDING and REDEMPTION**

**TO THE REGISTERED HOLDERS OF THE  
CITY OF HOLLAND,  
Ottawa and Allegan Counties, State of Michigan  
Electric Utility System Revenue Bonds, Series 2014A  
DATED: April 22, 2014**

**NOTICE IS HEREBY GIVEN** that pursuant to an Escrow Agreement dated June 1, 2021, (the “Agreement”) made by and between the City of Holland (“Issuer”) and Huntington National Bank (“Escrow Agent”), **the City will pay at maturity on July 1, 2021, and refund the Bonds maturing on July 1, 2022 through 2034, inclusive and the two term Bonds each maturing on July 1, 2039, (collectively, the “Refunded Bonds”) maturing in the principal amounts, on the dates, bearing interest at the rates, with the referenced “CUSIP”\* numbers as shown below, with a call date of July 01, 2021, (the “Redemption Date”) at 100% of par (the “Redemption Price”), plus accrued interest to the Redemption Date:**

<b>MATURITY</b>	<b>CUSIP*</b>	<b>REFUNDED PAR OUTSTANDING</b>	<b>INTEREST RATE</b>
07/01/2022	435182ET3	\$2,470,000.00	2.500%
07/01/2022	435182FH8	\$2,715,000.00	4.000%
07/01/2023	435182EU0	\$705,000.00	2.750%
07/01/2023	435182FJ4	\$4,650,000.00	4.000%
07/01/2024	435182EV8	\$5,560,000.00	3.000%
07/01/2025	435182EW6	\$5,725,000.00	3.250%
07/01/2026	435182EX4	\$1,865,000.00	3.375%
07/01/2026	435182FK1	\$4,050,000.00	5.000%
07/01/2027	435182EY2	\$1,065,000.00	3.500%
07/01/2027	435182FL9	\$5,115,000.00	5.000%
07/01/2028	435182EZ9	\$2,850,000.00	3.500%
07/01/2028	435182FM7	\$3,620,000.00	5.000%
07/01/2029	435182FA3	\$400,000.00	3.625%
07/01/2029	435182FN5	\$6,350,000.00	5.000%
07/01/2030	435182FB1	\$515,000.00	3.7500%
07/01/2030	435182FP0	\$6,570,000.00	5.000%
07/01/2031	435182FC9	\$2,405,000.00	3.750%
07/01/2031	435182FQ8	\$5,025,000.00	5.000%
07/01/2032	435182FD7	\$2,500,000.00	4.000%
07/01/2032	435182FR6	\$5,275,000.00	5.000%
07/01/2033	435182FE5	\$1,865,000.00	4.000%
07/01/2033	435182FS4	\$6,270,000.00	5.000%
07/01/2034	435182FF2	\$8,525,000.00	4.000%
07/01/2039	435182FG0	\$38,815,000.00	5.000%
07/01/2039	435182FT2	\$10,000,000.00	4.125%

There has been deposited in an irrevocable trust fund with the Escrow Agent, cash, direct obligations of or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, or other obligations the principal of and interest on which are fully secured by the foregoing, in an amount

sufficient, without further investment or reinvestment, for payment of the \$4,985,000 principal maturing July, 1, 2021 and interest thereon, as well as, the interest and principal on the Refunded Bonds on the Redemption Date.

The Refunded Bonds must be surrendered for redemption to the Paying Agent for payment on the Redemption Date. Interest on the Refunded Bonds shall cease to accrue on the Redemption Date and the holder shall not be entitled to any benefit under the Resolution pursuant to which the Refunded Bonds were issued (except to receive payment of the Redemption Price and accrued interest) on or after the Redemption Date. **The method of delivery is at the option of the holder, but registered or certified insured mail is suggested when submitting Bonds for payment to:**

The Huntington National Bank  
Corporate Trust Operations GW4E64  
5555 Cleveland Ave  
Columbus, OH 43231  
(614) 331-1165

Interest on the Refunded Bonds shall cease to accrue on the Redemption Date, and the holder of any such Refunded Bonds shall not be entitled to any benefit under the resolution pursuant to which the Refunded Bonds were issued (except to receive payment of the Redemption Price and accrued interest) on or after the Redemption Date.

*Under provisions of the Interest and Dividend Tax Compliance Act of 1983, as amended, and the Comprehensive National Energy Policy Act of 2002, Paying Agents making payments of principal on municipal securities may be obligated to withhold a 31% tax from remittances to individuals who have failed to furnish the Paying Agent with a certified and valid Taxpayer Identification Number on a fully completed Form W-9 or Form W-8BEN, as applicable. Holders of the above described Bonds, who wish to avoid the application of these provisions, should submit certified Taxpayer Identification Numbers on I.R.S. Form W-9 or Form W-8BEN, as applicable, when presenting their securities for redemption or for payment at maturity.*

Date: June 1, 2021  
RE: HOLLELEC14A

**The Huntington National Bank,  
Paying Agent**

The Huntington National Bank, as Paying Agent  
Corporate Trust Operations GW4E64  
5555 Cleveland Ave  
Columbus, OH 43231  
(614) 331-1165

*\*The Paying Agent shall not be responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness in this Notice of Refunding or on any Bond. It is included solely for convenience of the Holders.*