



Easy. Affordable. Smart.

Contractor Application Instructions

Submit application

To start the application process, download the application materials at www.michigansaves.org. Follow the instructions on the Application Checklist.

Attend training

After your application is accepted, you will be notified of available training dates and locations. Attendance at a training session is required for participation in Michigan Saves.

October 25 – Keybank (Washtenaw County)

November 8 – Michigan Municipal League (Ingham County)

Questions?

Call the Michigan Saves dedicated contractor line at (517) 484-6474 or send an e-mail to registration@michigansaves.org.

Visit the Michigan Saves website at www.michigansaves.org for information on upcoming webinars, training, and/or events.



Enrollment for Contractors is Underway!

Enroll now to be one of the first authorized contractors of the **Michigan Saves Home Energy Loan Program!** Contractors from all parts of Michigan are welcome apply to become authorized contractors. Contractors in the 36 counties where Michigan Saves is currently offered can begin offering financing as soon as they become authorized.

Current list of counties with participating Michigan Saves lenders:

- | | | |
|------------------|-------------------|--|
| Allegan | Jackson | |
| Barry | Kalamazoo | |
| Calhoun | Kent | |
| Clare | Lapeer | |
| Clinton | Lenawee | |
| Eaton | Livingston | |
| Genesee | Macomb | |
| Gladwin | Mecosta | |
| Griatiot | Midland | |
| Hillsdale | Missaukee | |
| Ingham | Monroe | |
| Ionia | Montcalm | |
| Isabella | Muskegon | |
| | Oakland | |
| | Osceola | |
| | Ottawa | |
| | Roscommon | |
| | Saginaw | |
| | Shiawassee | |
| | St. Clair | |
| | Van Buren | |
| | Washtenaw | |
| | Wayne | |

While the loan product is not currently available in all parts of the state, Michigan Saves intends to expand the loan area to other parts of the state beginning in early 2011. Contractors outside the 36 county area who wish to become authorized contractors with Michigan Saves in advance of loan rollout in their area are encouraged to apply.

Michigan Saves Home Energy Loan Highlights

Affordable rates and terms

- Personal unsecured loans of \$1,000 to \$12,500 at fixed APR not to exceed 7%
- Extended loan terms of one year per \$1,000 up to \$4,999; customer can pick term up to 10 years for loans \$5,000 and higher (e.g., sample monthly payment for 3-year, \$3,000 loan at 7% APR is \$92.63; a 7-year, \$6,000 loan at 7% APR is \$90.56).

Easy process

- No home equity or appraisals required
- Web and phone-based loan application system with quick decisions (within minutes) to facilitate “dinner table” sales

Eligibility

- Available for owner-occupied, single-family (1–4 unit) homes (primary residence only)
- Qualifying energy efficiency improvements must be à la carte improvements pre-qualified by Michigan Saves or recommended improvements by a comprehensive, whole-home energy assessment conducted by a certified auditor

Michigan Saves will assess a 1.99 percent contractor fee, invoiced on a monthly basis, to support quality assurance and sustain program operations. This contractor fee is akin to fees for credit cards or other financing.

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